

# 2021 ACCC Treasurer's Report

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The statement of Financial Position shows an increase in net assets of \$5,076,393 from \$10,542,614 to \$15,619,007 for fiscal year 2020-2021. The increase is largely due to funding for new educational programming. The Statement of Activities and Change in Net Assets shows total unrestricted net assets at year-end of \$94,195, down from \$1,884,006 at the beginning of the year. The investment accounts increased by \$480,459 from \$1,945,235 to \$2,425,694. Financial statements for the fiscal year ended June 30, 2021, are provided.

Amendments to the budget for the purpose of conducting educational programming in conjunction with the Corporate Development Committee have been approved for fiscal year 2022. The Finance Committee approved budget amendments for up to \$12,000,000 of revenue with associated direct project costs of \$11,400,000. Through December 31, 2021, about \$5,700,000 has been recorded for this revenue. Additional funding commitments as of December 31, 2021, for the 2022 fiscal year, total about \$2,500,000 for total estimated revenue of about \$8,200,000, with associated project costs estimated at \$7,790,000.

## Statement of Financial Position as of June 30, 2021

**\*Unaudited**

### ASSETS

#### CURRENT ASSETS

Cash	\$10,223,176
Investments	2,425,694
Accounts Receivable	9,979
Sponsorship Receivable	4,141,014
Prepaid Expenses	181,591
Total Current Assets	16,981,454

#### FIXED ASSETS

Development of New Website	31,971
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#### OTHER

Sponsorship Receivable, Net of Current Portion	-
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**Total Assets** **\$17,013,425**

### LIABILITIES AND NET ASSETS

#### CURRENT LIABILITIES

Accounts Payable & Accrued Labor	\$969,462
Deferred Revenue	
Membership	204,686
Other	217,950
Total Current Liabilities	1,392,098

#### LONG-TERM LIABILITIES

Deferred Revenue	
Membership Dues, Net of Current Portion	2,320
Total Liabilities	1,394,418

#### NET ASSETS

Without Donor Restrictions	2,491,215
With Donor Restrictions	12,127,792
Total Net Assets	15,619,007
<b>Total Liabilities and Net Assets</b>	<b>\$17,013,425</b>

\* Audited financial statements are available at ACCC headquarters.

# Statement of Activities and Change in Net Assets for the Year Ended June 30, 2021

\*Unaudited

REVENUE	WITHOUT DONOR RESTRICTIONS	WITH DONOR RESTRICTIONS	TOTAL
Membership Dues	\$891,184	-	891,184
Conference and Meetings	587,875	636,500	1,224,375
Journal	45,000	158,525	203,525
Interest	12,870	-	12,870
Other	250,598	83,000	33,598
Provider Access and Education Projects	14,822,709	3,820	14,826,529
<b>Net Assets Released from Donor Restrictions</b>	11,231,490	(11,231,490)	-
<b>Total Revenue</b>	<b>\$10,625,817</b>	<b>\$1,464,720</b>	<b>\$17,492,081</b>
 <b>EXPENSES</b>			
Program Services			
Conference and Meetings	707,465	-	707,465
Journal	168,403	-	168,403
Other	106,199	-	106,199
Provider Access and Education Projects	8,569,486	-	8,569,486
<b>Total Program Services</b>	<b>\$9,551,553</b>	-	<b>\$9,551,553</b>
Supporting Services			
General	1,042,883		928,464
Membership	439,314		502,610
Fundraising	1,381,938		931,461
<b>Total Supporting Services</b>	<b>\$2,864,135</b>		<b>\$2,864,135</b>
<b>Total Expenses</b>	<b>\$12,415,688</b>		<b>\$12,415,688</b>
<b>Change in Net Assets</b>	<b>(1,789,871)</b>	<b>1,464,720</b>	<b>5,076,393</b>
<b>Net Assets, Beginning of Year</b>	<b>1,884,066</b>	<b>8,658,548</b>	<b>10,542,614</b>
<b>Net Assets, End of Year</b>	<b>\$94,195</b>	<b>\$10,123,268</b>	<b>\$15,619,007</b>

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